

October 7, 2008

River Valley Community Bank Reports September 30, 2008 Financial Results with Record Earnings

River Valley Community Bank (OTCBB: RVVY) headquartered in Yuba City, California posted a net profit of \$154,183 in the third quarter of 2008 compared to a profit of \$16,628 in the corresponding quarter a year ago. This was also 16% above the \$132,892 reported for the quarter ended June 30, 2008. This represents the seventh consecutive quarter of improved operating results for the Bank.

At quarter end, the Bank reported assets and deposits of \$75,550,847 and \$61,540,493, up 22% and 27% respectively over September 30, 2007. It is important to note that core deposit growth continued to be significant on a quarter over quarter and year over year basis. Loans totaled \$31,244,910, an increase of 74% over the corresponding quarter a year ago. The Bank's diversified investment portfolio, consisting mostly of federal agency issues and seasoned mortgage backed securities, totaled \$35,251,412 at September 30, 2008, up 25% from September 30, 2007. The portfolio reflected a mark-to-market gain of \$152,057 as of September 30, 2008. Net Interest Margin averaged 4.63% for the quarter, an improvement over the prior quarter and better than plan.

John Jelavich, President and Chief Executive Officer stated, "It is truly remarkable to post these positive results in difficult times. It is becoming increasingly clear that all of those who support our Bank have trust and confidence in the manner in which we operate and execute on our plan. It is also noteworthy to mention that as of September 30, 2008, we had no loan delinquencies over 15 days. Notwithstanding that, our provision expense for future loan losses is \$454,959 as a precaution to the current uncertain economic conditions. Also, our capital position at quarter end continues to exceed regulatory mandated guidelines by more than 200% and our liquidity position remains excellent. I believe we are building a very strong balance sheet which will serve us well and allow us to take advantage of potential opportunities as we move forward in these turbulent times," Jelavich concluded.

River Valley Community Bank is located at 1629 Colusa Avenue, Yuba City, California. For more information please contact John Jelavich at 530-821-2460 or visit our website at: www.rivervalleycommunitybank.com.

Forward Looking Statements: This document may contain comments and information that constitute forward-looking statements. Forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by such statements. Forward-looking statements speak only as to the date they are made. The Bank does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.